

12th March 2024

Subject: Invitation to Share Inputs on upgradation of India-Korea CEPA

Dear Sir/Madam,

Warm greetings from the Service Export Promotion Council!

This is to inform you that India and South Korea are on the verge of finalizing the ongoing negotiations to upgrade the India-ROK (Republic of Korea) CEPA originally signed in 2009. This will be to foster strategic partnership between the two countries across the sectors of mutual interest such as critical and emerging technologies, semiconductors, green hydrogen, human resource mobility and resilient supply chains.

In the fiscal year 2022-2023, RoK directed \$283.97 million in Foreign Direct Investment (FDI) towards India, constituting 0.62% of India's total FDI and positioning RoK at the 15th rank among contributing countries.

To further strengthen this strategic alliance and foster trade and investment opportunities among both the nations, the Department of Commerce seeks valuable inputs from Indian companies engaged in trade with Korea.

We specifically request your insights on the following key areas:

1. Industry challenges faced in Korea or barriers in trade in services.
2. Any other inputs or measures to be taken by government to boost exports or grant market access to Indian service providers.
3. Other suggestions, if any.

We would highly appreciate your contribution by submitting the necessary details through the provided Google Form link: <https://forms.gle/wLLeNrJ1bwdFS3b49>

Additionally, if you have any annexure or attachment related to the India-Peru Trade Agreement, please forward them to saumya.gupta@servicesepec.org.

Your additional documents will significantly enhance the details of your inputs, and your prompt cooperation in this matter is highly appreciated. Kindly submit your inputs by March 15th, 2024.

Thank you for your valuable contribution to strengthening the trade relations between India and the Republic of Korea.

With Regards,

Regards,



Karan Rathore
Chairman